December 2, 1987 2762B/RWB/hdm

| Introduced by: <u>Cynthia Sulliva</u> | n |
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| Proposed | No. | 87-781 |
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A MOTION approving the 1986 master development plan for Boeing Field/King County International Airport.

WHEREAS, the master development plan for Boeing Field/King County International Airport (MDP/BFI) was undertaken to address the specific needs of the airport over the next twenty years, and

WHEREAS, the plan's study, initiated in January 1985, was jointly financed by the Federal Aviation Administration and King County, and

WHEREAS, the King County Airport Planning Advisory Committee was involved in the plan development by reviewing the plans and proposals of the study team, making consensus recommendations, and endorsing the draft plan, and

WHEREAS, the plan recommends use of the airport property and facilities to ensure a reasonable return on the county's investment in BFI, and

WHEREAS, King County recognizes its responsibility to develop and operate the airport in the interest of both the aviation community and the general public, and

WHEREAS, the recommendations of the plan attempt to provide a mutually acceptable response to the dichotomy of interests, especially those between the general aviation industry and other aviation related industries, and

WHEREAS, the plan attempts to accomplish these purposes by addressing development recommendations in three stages, covering the short-term (through 1990), intermediate term (through 1995) and long-term (through 2005), and

WHEREAS, the recommendations include several financial management policy considerations including the maintenance of a funding reserve which provides a source of financing for programmed capital and operating expenditures, and the methodology for setting tenant lease rates, and

WHEREAS, the recommendations include supporting a policy for pursuing the development of a new general aviation reliever airport to supplement BFI through a cooperative effort between the federal and local government and financed in large part through projected surpluses in the BFI construction fund;

NOW, THEREFORE, BE IT MOVED by the Council of King County: The 1986 Master Development Plan for Boeing Field/King County

International (BFI) airport is hereby approved.

PASSED this 7th day of pleember, 1987.

KING COUNTY COUNCIL KING COUNTY, WASHINGTON

ATTEST: